

Explanation of variances – pro forma

Name of smaller authority: **Neroche Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green** boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	7,843	12,153				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	6,610	7,007	397	6.01%	NO		
3 Total Other Receipts	4,990	6,840	1,850	37.07%	YES		Inclusion of £2500 grant from SALC 31/03/22 - Grant for Village Hall Improvements
4 Staff Costs	2,526	2,277	-249	9.85%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,764	9,936	5,172	108.57%	YES		Increase in payments due to purchase of new defibrillator costing £1230 in April 21 and increase in expenditure on fingerpost project (increase of £3301.02 from previous year).
7 Balances Carried Forward	12,153	13,787			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	12,153	13,787				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	2,335	3,160	825	35.33%	YES		Increase in value of FA due to purchase of new defibrillator April 2021
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable